

# LUMBEE TRIBE OF NORTH CAROLINA

CLLO-2020-0326-01

March 26, 2020

## **“Lumbee Tribe Holdings Inc. Financial Reporting Requirements”**

**WHEREAS**, The Lumbee Tribe of North Carolina, a recognized American Indian Tribe of the State of North Carolina, subject to the Constitution of the Lumbee Tribe of North Carolina and its inherent powers of self-government; and

**WHEREAS**, Article VII, Section I-b of the Constitution of the Lumbee Tribe of North Carolina delegates all legislative authority to the Tribal Council; and

**WHEREAS**, the Lumbee Tribe of North Carolina (LTNC) owns 100% of Lumbee Tribe Holdings, Inc.(LTH); and

**WHEREAS**, The Lumbee Tribal Council has the fiduciary responsibility for approval of the budget and all budget amendments; and

**WHEREAS**, The following reporting schedule shall be the periods by which information, in the form of an oral report, shall be presented to the Lumbee Tribal Council by the LTH Chairperson or a LTH designee; also one week before each presentation date the Lumbee Tribal Council shall be provided a written report:

- The 1<sup>st</sup> written report shall be delivered to the Lumbee Tribal Council Treasurer no later than (NLT) May 28, 2020.
- 1<sup>st</sup> Quarter January-March, written report NLT the last Thursday of May, oral report NLT the 1<sup>st</sup> Thursday of June.
- 2<sup>nd</sup> Quarter April-June, written report NLT the last Thursday of August, oral report NLT the 1<sup>st</sup> Thursday of September.
- 3<sup>rd</sup> Quarter July- September, written report NLT the last Wednesday of November, oral report NLT the 1<sup>st</sup> Thursday of December.
- 4<sup>th</sup> Quarter October-December, written report the NLT the last Thursday of February, oral report NLT the 1<sup>st</sup> Thursday of March.

**WHEREAS**, if LTH is unable to meet these deadlines for any reason, to include reporting delays from an affiliated company, a written notice from an LTH designee shall be provided to the Economic Development Chairperson at least two (2) weeks prior to the due date of the written report set forth above. Such notice shall include a revised submission date and explanation, and must receive acknowledgment of receipt and consent of the Economic Development Committee.

**WHEREAS**, the following documents listed below shall be provided to the Lumbee Tribal Council by the LTH Chairperson or a LTH designee one week before each oral report:

Lumbee Tribe Holdings, Inc. (LTH):

1. LTH By-laws (initial and subsequent changes only);
2. LTH Balance Sheet;
3. LTH Profit and Loss Statements for all companies with LTH Ownership;
4. LTH Consolidated/Combined Audit Report;
5. LTH Board Meeting Minutes;
6. LTH Variance Report
7. Awarded Contracts Report (with amount and contract length), to the extent allowed by federal law/regulation.

**THEREFORE**, be it enacted by the Tribal Council of the Lumbee of North Carolina the following ordinance cited as “**Lumbee Tribe Holdings Inc. Financial Reporting Requirements.**”

**Definitions:**

**LTH:** All companies owned wholly or in part by Lumbee Tribal Holdings, Inc.

**CERTIFICATION**

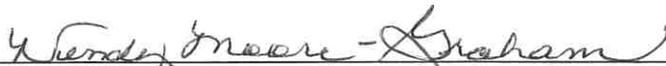
THIS **CLLO 2020-0326-01** “LUMBEE TRIBE HOLDINGS INC. FINANCIAL REPORTING REQUIREMENTS”, ENACTED AT A MEETING OF THE TWENTY-ONE (21) MEMBER TRIBAL COUNCIL OF THE LUMBEE TRIBE OF NORTH CAROLINA WHERE 15 MEMBERS WERE PRESENT, CONSTITUTING A QUORUM, THIS THE 26<sup>th</sup> DAY OF MARCH 2020 BY A VOTE OF 15 YES 0 NO, AND 0 ABSTENTION(S).



ATTEST: RICKY BURNETT, Tribe of North Carolina  
Speaker, Tribal Council of the Lumbee

3-26-2020

DATE



ATTEST: WENDY MOORE-GRAHAM  
Designee Secretary, Tribal Council of the Lumbee Tribe of North Carolina

3-26-2020

DATE

ATTEST: HARVEY GODWIN JR.  
Chairman, Lumbee Tribe of North Carolina

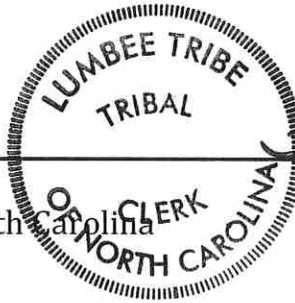
DATE

**POSTING**

THIS CLLO 2019-0319-01“LUMBEE TRIBE HOLDINGS INC: FINANCIAL QUARTERLY REPORTING REQUIRMENTS”, duly posted on the 26<sup>th</sup> day of MARCH, 2020.

*Belinda Brewer*

ATTEST: BELINDA BREWER  
Tribal Clerk Designee, Lumbee Tribe of North Carolina



*3-26-2020*

DATE

**ROLL CALL VOTE RESULTS TO ADOPT**

**CLLO-2020-0326-01**

**“Lumbee Tribe Holdings Inc. Financial Reporting Requirements”**

**15 FOR, 0 AGAINST, 0 ABSTENTION(S)**

District 1:	Carvicous Barfield	YES
District 2:	Sharon Hunt	ABSENT
	Gerald Goolsby	YES
District 3:	James B. Hunt	ABSENT
	Pam Hunt	ABSENT
District 4:	Ted Woodell	ABSENT
District 5:	Wendy Moore-Graham	YES
	Jarrold Lowery	YES
District 6:	Larry Chavis	YES
	Douglas Locklear	ABSENT
District 7:	Reginald Oxendine	YES
	Yvonne Dial	YES
	Alvin Mercer	YES
District 8:	Corbin Eddings	YES
District 9:	Dewey J McNeill	YES
District 10:	Marshil Locklear	YES
District 11:	Frank Cooper	YES
District 12:	Shelley Strickland	YES
	Michael Chavis	ABSENT
District 13:	Ricky Burnett	YES
District 14:	Terry Hunt	YES



Lumbee Tribe of North Carolina  
*The Desk of the Tribal Clerk*

**Record of Posting**

Tribal Ordinance: CLLO-2020-0326-01 "LUMBEE TRIBE HOLDINGS INC. FINANCIAL REPORTING REQUIREMENTS"

Posted Date: 03/26/2020

Presented to Tribal Chairman for Review: 03-26-2020 VIA EMAIL

Signature or Veto date: \_\_\_\_\_

Reason for Veto: \_\_\_\_\_

Other: \_\_\_\_\_

\_\_\_\_\_  
Harvey Godwin, Jr.

Tribal Chairman of the Lumbee Tribe of North Carolina

\_\_\_\_\_  
Date

\_\_\_\_\_  
Belinda Brewer

Tribal Clerk Designee of the Lumbee Tribe of North Carolina

\_\_\_\_\_  
Date