

LUMBEE TRIBE OF NORTH CAROLINA

CLLO-2020-0326-01

March 26, 2020
Amended July 16, 2020

“Lumbee Tribe Holdings Inc. Financial Reporting Requirements”

WHEREAS, The Lumbee Tribe of North Carolina, a recognized American Indian Tribe of the State of North Carolina, subject to the Constitution of the Lumbee Tribe of North Carolina and its inherent powers of self-government; and

WHEREAS, Article VII, Section I-b of the Constitution of the Lumbee Tribe of North Carolina delegates all legislative authority to the Tribal Council; and

WHEREAS, the Lumbee Tribe of North Carolina (LTNC) owns 100% of Lumbee Tribe Holdings, Inc.(LTH); and

WHEREAS, The Lumbee Tribal Council has the fiduciary responsibility for approval of the budget and all budget amendments; and

WHEREAS, The following reporting schedule shall be the periods by which information, in the form of an oral report, shall be presented to the Lumbee Tribal Council Economic Development Committee by the LTH Chairperson or a LTH designee; also one week before each presentation date the Lumbee Tribal Council shall be provided a written report:

- The 1st written report shall be delivered to the Lumbee Tribal Council Treasurer no later than (NLT) May 28, 2020.
- 1st Quarter January-March, written report NLT the last Thursday of May, oral report NLT the 1st Thursday of June.
- 2nd Quarter April-June, written report NLT the last Thursday of August, oral report NLT the 1st Thursday of September.
- 3rd Quarter July- September, written report NLT the last Wednesday of November, oral report NLT the 1st Thursday of December.
- 4th Quarter October-December, written report the NLT the last Thursday of February, oral report NLT the 1st Thursday of March.

WHEREAS, if LTH is unable to meet these deadlines for any reason, to include reporting delays from an affiliated company, a written notice from an LTH designee shall be provided to the Economic Development Chairperson at least two (2) weeks prior to the due date of the written report set forth above. Such notice shall include a revised submission date and explanation, and must receive acknowledgment of receipt and consent of the Economic Development Committee.

WHEREAS, the following documents listed below shall be provided to the Lumbee Tribal Council by the LTH Chairperson or a LTH designee one week before each oral report:
Lumbee Tribe Holdings, Inc. (LTH):

1. LTH By-laws (initial and subsequent changes only);
2. LTH Balance Sheet & corresponding Income Statement for the same period
3. LTH Profit and Loss Statements & corresponding Balance Sheet for the same period for all companies with LTH Ownership;
4. LTH Consolidated/Combined Audit Report;
5. LTH Board Meeting Minutes;
6. LTH Variance Report
7. Awarded Contracts Report (with amount and contract length), to the extent allowed by federal law/regulation.

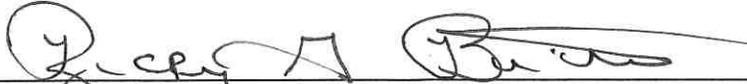
THEREFORE, be it enacted by the Tribal Council of the Lumbee of North Carolina the following ordinance cited as “**Lumbee Tribe Holdings Inc. Financial Reporting Requirements.**”

Définitions :

LTH: All companies owned wholly or in part by Lumbee Tribal Holdings, Inc.

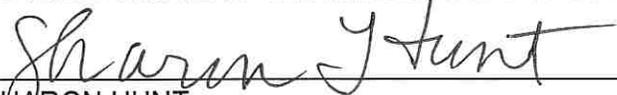
CERTIFICATION

THIS **CLLO-2020-0326-01**, “LUMBEE TRIBE HOLDINGS INC. FINANCIAL REPORTING REQUIREMENTS” AMMENDED AT A MEETING OF THE TWENTY-ONE (21) MEMBER TRIBAL COUNCIL OF THE LUMBEE TRIBE OF NORTH CAROLINA WHERE _____ MEMBERS WERE PRESENT, CONSTITUTING A QUORUM, THIS THE 16TH DAY OF JULY, 2020, BY A VOTE OF ___ YES, ___ NO, AND ___ ABSTENTION(S).



ATTEST: RICKY BURNETT
SPEAKER, TRIBAL COUNCIL OF THE LUMBEE TRIBE OF NORTH CAROLINA

7-16-2020
DATE



ATTEST: SHARON HUNT
SECRETARY, TRIBAL COUNCIL OF THE LUMBEE TRIBE OF NORTH CAROLINA

7-16-2020
DATE



ATTEST: HARVEY GODWIN, JR.
CHAIRMAN, LUMBEE TRIBE OF NORTH CAROLINA

DATE

POSTING

THIS **CLLO-2020-0326-01** "LUMBEE TRIBE HOLDINGS INC. FINANCIAL REPORTING REQUIREMENTS", duly posted on the 16TH day of July, 2020.

Belinda Brewer

ATTEST: BELINDA BREWER

TRIBAL CLERK DESIGNEE, LUMBEE TRIBE OF NORTH CAROLINA



7/16/2020
DATE

ROLL CALL VOTE RESULTS TO AMENDED

CLLO-2020-0326-01

“Lumbee Tribe Holdings Inc. Financial Reporting Requirements”

18 FOR, 0 AGAINST, 0 ABSTENTION(S)

District 1:	Carvicous Barfield	YES
District 2:	Sharon Hunt	YES
	Gerald Goolsby	YES
District 3:	James B. Hunt	YES
	Pam Hunt	YES
District 4:	Ted Woodell	YES
District 5:	Wendy Moore-Graham	YES
	Jarrold Lowery	YES
District 6:	Larry Chavis	YES
	Douglas Locklear	ABSENT
District 7:	Reginald Oxendine	YES
	Yvonne Dial	YES
	Alvin Mercer	YES
District 8:	Corbin Eddings	YES
District 9:	Dewey J McNeill	YES
District 10:	Marshil Locklear	YES
District 11:	Frank Cooper	YES
District 12:	Shelley Strickland	ABSENT
	Michael Chavis	YES
District 13:	Ricky Burnett	YES
District 14:	Terry Hunt	ABSENT



Lumbee Tribe of North Carolina

The Desk of the Tribal Clerk

Record of Posting

Tribal Ordinance: CLL0-2020-0326-01 "Lumbee Tribe Holdings Inc. Financial Reporting Requirements"

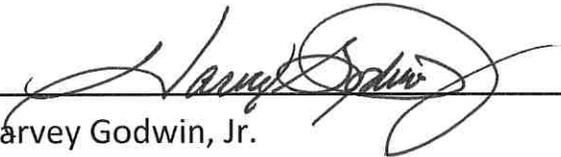
Posted Date: 07/16/2020

Presented to Tribal Chairman for Review: 07-16-2020 VIA Email

Signature or Veto date: _____

Reason for Veto: _____

Other: _____



Harvey Godwin, Jr.

Tribal Chairman of the Lumbee Tribe of North Carolina

Date



Belinda Brewer

Tribal Clerk Designee of the Lumbee Tribe of North Carolina

7/16/2020
Date